



Maindee Unlimited - UK Charity No: 1160272

Reserves Policy

What are reserves

The charity, in general, has two types of funds, restricted and unrestricted. Unrestricted funds can be designated (i.e. set aside by trustees for a specific purpose) or undesignated 'Unrestricted Reserves' is a term usually used by funders to describe the undesignated unrestricted funds held by the charity at any time. So, they can be spent for any purpose, approved by the trustees, as long as they match the objectives and charitable aims of Maindee Unlimited, as set out in our constitution.

Restricted funds are those that legally have to be used for a specific purpose or purchase, usually determined by the funder or donor. These, along with unrestricted designated funds do not form part of our reserves.

Aim of the Policy

To guide the trustees on the appropriate level of reserves and designated funds to be held.

To assure trustees, volunteers and funders that we are not holding excessive levels of funds, that should be spent on the charitable objectives.

To comply with the requirements of some funders and the Charity Commission.

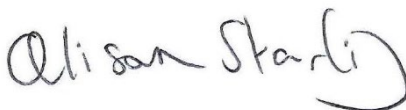
Policy

The charity will hold sufficient unrestricted reserves to protect the charity from unexpected expenditure, cash flow problems and where the charity fails to achieve the income budgeted for.

The amount of such reserves will be set annually. This will be at the trustees' meeting when the previous financial year's accounts are presented. They will be reviewed monthly by the finance committee. The treasurer will advise the trustees should they require further amendment.

The charity will hold the following unrestricted funds

1. A designated fund for the amount required to meet the charities obligations, should the trustees decide to wind up the charity. This will include the amount needed to fulfil the charity's obligation for redundancy payments to any members of staff.
2. An unrestricted reserve entitled the 'Special reserve', this is the amount of money required to maintain the charity for a set period of time. This will not include the money for any project activity. The charity will retain sufficient funds to maintain activities for a minimum of six months. The charity aims to build this reserve to maintain funds to cover a twelve-month period.
3. A designated fund entitled the 'Emergency repairs reserve'. With a number of sites to maintain the charity will set aside an amount of money to ensure that funds are available to cover emergency repairs, this will not include routine or planned maintenance.

Signed 

Chair

Date 3rd February 2026

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